

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED BALANCE SHEET****For The Period Ended 28 February 2010**

(The figures have not been audited)

| | Current year quarter 28 Feb 2010 RM'000 (Unaudited) | As at 28 Feb 2009 RM'000 (Audited) |
|---|--|---|
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 72,664 | 77,108 |
| Prepaid lease payments | 19,090 | 13,698 |
| Intangible asset | 314 | 360 |
| | <u>92,068</u> | <u>91,166</u> |
| CURRENT ASSETS | | |
| Inventories | 26,069 | 24,968 |
| Amount due from contract customers | - | 26 |
| Trade receivables | 17,516 | 17,929 |
| Other receivables, deposits and prepayments | 2,367 | 2,528 |
| Tax refundable | 1,881 | 941 |
| Cash and bank balances | 1,085 | 2,156 |
| | <u>48,918</u> | <u>48,548</u> |
| TOTAL ASSETS | <u>140,986</u> | <u>139,714</u> |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Share capital | 49,000 | 49,000 |
| Share premium | 1,274 | 1,274 |
| Revaluation reserves | 7,796 | - |
| Retained profits | 23,154 | 20,008 |
| SHAREHOLDERS' EQUITY | <u>81,224</u> | <u>70,282</u> |
| MINORITY INTERESTS | <u>66</u> | <u>95</u> |
| TOTAL EQUITY | <u>81,290</u> | <u>70,377</u> |
| NON-CURRENT LIABILITIES | | |
| Long-term borrowings | 9,771 | 8,234 |
| Deferred tax liabilities | 10,810 | 9,161 |
| | <u>20,581</u> | <u>17,395</u> |
| CURRENT LIABILITIES | | |
| Trade payables | 7,342 | 6,565 |
| Other payables and accruals | 2,784 | 3,462 |
| Related payables | 866 | - |
| Dividend payable | 2 | 2 |
| Provision for taxation | 1,894 | 982 |
| Short-term borrowings | 20,573 | 31,160 |
| Bank overdrafts | 5,654 | 9,771 |
| | <u>39,115</u> | <u>51,942</u> |
| TOTAL LIABILITIES | <u>59,696</u> | <u>69,337</u> |
| TOTAL EQUITY AND LIABILITIES | <u>140,986</u> | <u>139,714</u> |
| | - | - |
| Net Assets per share based on number of shares in issue (sen) | <u>82.88</u> | <u>71.72</u> |

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CONDENSED CONSOLIDATED BALANCE SHEET

For The Period Ended 28 February 2010

(The figures have not been audited)

Note:

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 28 February 2009.

Net assets per share as at 28 February 2010 is arrived at based on the Group's Net Assets of RM81.22 million over the number of ordinary shares of in issue of 98,000,000 shares of RM0.50 each. Net Assets per share as at 28 February 2009 was arrived at based on the Group's Net Assets of RM70.28 million over the number of ordinary shares of 98,000,000 shares of RM0.50 each.